



Ninety-Eighth Legislature - Second Session - 2004
Committee Statement
LB 1228

Hearing Date: February 3, 2004

Committee On: Banking, Commerce and Insurance

Introducer(s): (Quandahl)

Title: Change provisions of the Property and Casualty Insurance Rate and Form Act

Roll Call Vote – Final Committee Action:

- X Advanced to General File
 - Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

- | | | |
|---|---------------------|--|
| 7 | Yes | Senators Quandahl, Foley, Jensen, Johnson, Loudon, Mines, Redfield |
| | No | |
| | Present, not voting | |
| 1 | Absent | Senator Tyson |
-

Proponents:

Senator Mark Quandahl
Ted Fraizer
Joe Elliott
Janis McKenzie
Coleen Nielsen

Korby Gilbertson

Tim Wagner

Representing:

Introducer
American Insurance Association
Professional Insurance Agents Association
NE Insurance Federation
State Farm Insurance
NE Insurance Information Service
Property and Casualty Insurers Association of America
NE Department of Insurance

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 1228 (Quandahl) would amend sections 44-7506, 44-7508.01, and 44-7509 of the Property and Casualty Insurance Rate and Form Act to provide that personal lines rates and forms shall be filed by insurers with the Department of Insurance on a “file and use” rather than a “prior approval” basis.

Explanation of amendments, if any:

Senator Mark Quandahl, Chairperson